# Carrington Work Local Scholarship/Loan Repayment Program

# Introduction

The City of Carrington, through its Economic Development Fund, offers a Work Local Scholarship/Loan Repayment program to assist businesses in sponsoring youth from the community choosing to go to college or trade school, then returning to live and work in Carrington.

This grant complements the Carrington Strategic Plan and Main Street Revitalization Plan by incentivizing workforce growth and attracting a new generation to Carrington.

## Scholarship Overview

**Eligibility Requirements:** Available to any Carrington high school or college student planning to receive a postsecondary degree or certification, and then return to Carrington to work for a sponsoring business, or to assist with student loan repayment within one year of completing a degree or certificate. Must be sponsored by and receive a matching scholarship from a local business.

**Eligible Grant Expenses:** Any expenses related to obtaining a post-secondary degree or trade/skill certification. (Minimum 9-month education program or 3-month internship.)

### **Application Requirements**

- 1. Complete Scholarship/Loan Repayment Application (attached)
- 2. Provide signed agreement between the sponsoring business and applicant stating terms of the commitment to return to work for said business.

#### **Program Requirements**

1. Applicant must enter an agreement to return and work for the sponsoring business. Minimum work period required is 9 months. Details of employment should be negotiated between the business and applicant.

#### Scholarship Funds Available

The City will match scholarship/loan repayment funds with a minimum match of \$2,000 and maximum match of \$4,250 per individual applicant. Disbursement of the grant funds will match the schedule of the sponsoring business.

#### Grant Process

**Administration:** Completed scholarship applications are to be submitted to the CCEDC office. The CCEDC Board will recommend approval or denial to the Carrington City Council. The City Council shall have final approval authority.

# Additional Information

Further information is available at: <u>https://ndus.edu/career-builders</u>Contact the CCEDC at 701-652-2524 or <u>chambergal@daktel.com</u> with questions about the Carrington Work Local Scholarship/Loan Repayment program or process.

This grant program will be reviewed on a yearly basis and is subject to change.





# Application for Carrington Work Local Scholarship/Loan Repayment Program

Date:	
Name of Individual:	
Mailing Address:	
Phone number:	Email:
Sponsoring Business:	
Mailing Address:	
Phone Number(s):	Email:
Type of Training: College	Trade School
Guidelines:	
This scholarship / loan repayment is sponse	ored by a local business for a student to attend college or
trade school with the intent of returning ba	ack to be employed by the sponsoring business.
List Program Area:	
Name of College / Trade School:	
Estimated Amount of Total Tuition Costs:	
Number of Semesters Required to Complete the Program:	

The data which you supply this organization will be used to access your individual or your family's qualifications for a scholarship grant/repayment. We will not be able to process your application without it. There is a possibility that this data might constitute a public record and, at that time, the data may be examined by anyone. The undersigned says she/he is duly authorized to verify the foregoing application, that she/he has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact. I understand that I must comply with all the regulations of the CED and the City of Carrington.

#### Authorized Signature: \_\_\_\_

Please return to: Carrington Chamber & Economic Development Corp. 871 Main Street Carrington ND 58421 Email: <u>chambergal@daktel.com</u> Phone: 701-652-2524





May 2023